



# GOVERNOR'S ECONOMIC RECOVERY ADVISORY BOARD

## Economic Growth Working Group

### ECONOMIC RECOVERY ADVISORY BOARD ECONOMIC GROWTH WEEKLY PROGRESS REPORT

Please submit your report to [Joel Anderson](#) each Friday by 1:00 p.m. for distribution to the Economic Recovery Advisory Board.

Working Group: *Economic Growth*

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Date: *July 24, 2020*

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#### Working Group accomplishments/progress since last submitted report:

Survey of Economic Growth Working Group members: Staff prepared a survey and asked Economic Growth Working Group members to complete. The survey questions were modeled on the Blank Slate homework that was completed by the Economic Recovery Advisory Board members.

July 23: Held third subgroup meetings for Hospitality/Tourism, Housing, Innovation and Small Business. IEDA|IFA staff used input from July 16 subgroup meetings to draft recommendations for priorities which were provided to the subgroups prior to the meeting. The subgroups were asked to come prepared with the following for any of the recommendations:

- Current programs or funding sources that may be able to be adjusted to meet goals
- Possible unintended consequences of proposed strategies
- Existing programs or best practices that may be replicated
- Proposed measurements
- Other considerations

July 24: The Economic Growth Working Group will have its second meeting on the afternoon of July 24. Each subgroup chair will provide a report on its group's activities. Our Working Group chairs will facilitate a discussion on process and priorities.

**Working Group's current areas of focus, research, or activity. Also report any obstacles or issues:**

Continue working with Economic Growth and Subgroup Chairs to prioritize areas of focus and measurables, based on the July 10 and July 16 subgroup brainstorming meetings.

Working with Robin Anderson to determine key metrics and economic indicators that should be included in plans for each subgroup.

**Working Group goals and actions for the coming week or weeks:**

Economic Growth Working Group meeting:  
July 24 | 1:00 p.m.

Subgroup meeting for Manufacturing Supply Chain/Reshoring subgroup of Manufacturing 4.0:  
July 27 and August 6

Subgroup meetings for Hospitality/Tourism, Housing, Innovation and Small Business:  
August 7

Economic Growth Working Group meeting:  
Aug. 10 | 10:00-11:30 a.m.

IEDA | IFA staff are working with Subgroup Chairs to refine and prioritize recommendations according to their potential for growth, in addition to defining suggested financing mechanisms and policy or legislative changes needed for each, as applicable.

**Progress toward next meeting's milestone:** ☒ Ahead of Schedule | ☐ On Schedule | ☐ Behind Schedule

**Comments on progress or additional information to share with the advisory board**

